



## PRESS RELEASE

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### **Connecticut REALTORS® Commend Governor Lamont's Position on Capital Gains Taxes**

A proposal before the Finance, Revenue, and Bonding Committee would impose an additional capital gains tax on Connecticut's residents.

Connecticut REALTORS® (CTR) support Governor Lamont's strong opposition to this proposal. CTR President Dan Keune states, "Any additional capital gains tax will ultimately give individuals and businesses further reason not to invest in this state and undermine economic growth. Raising the tax in Connecticut would give residents one more reason to move out of state while we need to give them reasons to stay."

Keune continues, "CTR commends Governor Lamont for recognizing that Connecticut needs to retain and grow our state's higher income earners. Lawmakers should create incentives to keep all homeowners in Connecticut. Driving citizens out of state will only increase the tax burden for those who remain."

CTR supports a variety of bills; notably legislation that would phase out or repeal the Estate and Gift taxes; permit the creation of first time buyer savings accounts; and create options to address student debt. CTR is confident that if enacted these measures would help to make CT a better place to live, work and play.

"Economic problems are furthered by additional taxation, not solved. Connecticut REALTORS® sell Connecticut. We need lawmakers to give us a Connecticut to sell", Keune concludes.

CTR represents over 17,000 members involved in all aspects of real estate in Connecticut. CTR members work with tens of thousands of buyers, sellers, landlords and tenants annually.