



PRESS RELEASE

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Note to the Media: We are also including an infographic for your use.

Home Sales Down in December, Median Prices Up

Connecticut REALTORS® reports the single-family residential home median sales price is \$247,500 for December 2017 which reflects a 1.0 percent increase from \$245,000 in that same time period last year. Median indicates that half the homes sold for more and half for less. Single-family residential home sales in Connecticut decreased 11.4 percent comparing December 2017 to December 2016. The total units of homes sold were 2,646 in December 2017 and 2,987 in December 2016.

Townhouses and condominiums median sales price is \$164,000 for December 2017 representing a 0.9 percent increase from \$162,500 in that same time period in 2016. Sales in Connecticut decreased 2.7 percent comparing December 2017 to December 2016. Total units sold were 679 in December 2017 and 698 in December 2016.

The 2017 single-family residential home median sales price is \$255,000 which reflects a 1.4 percent increase from \$251,500 in 2016. Single-family residential home sales in Connecticut increased 1.7 percent comparing 2017 to 2016. The total units of homes sold were 36,621 in 2017 and 36,025 in 2016.

Townhouses and condominiums median sales price is \$165,000 in 2017 representing a 3.2 percent increase from \$159,900 in 2016. Sales in Connecticut increased 4.9 percent comparing 2017 to 2016. Total units sold were 8,896 in 2017 and 8,483 in 2016.

National statistics will be released by the National Association of REALTORS® on January 24, 2018.

Connecticut REALTORS® is a statewide trade association representing nearly 17,000 real estate professionals engaged in all aspects of real estate in Connecticut. The term REALTOR® is trademarked and denotes membership in the National Association of REALTORS®. Statistics are from multiple listing services throughout Connecticut and reflect properties that are openly marketed for sale. These will vary from statistics that represent all sales including family transfers, private sales, etc. that are inclusive of property prices not driven by market demands. [@ctrealtors](https://twitter.com/ctrealtors) on Twitter.

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