

CONCRETE ADVISORY and DISCLOSURE for SELLERS and BUYERS

FOR PROPERTY LOCATED AT:			
FOUNDATION ADVISORY: Foundation cracks, problems or failures may be a result of many factors including but not limited to chemical compositions in foundation materials or natural occurrences at any time during the life of a property. Reports of issues with concrete foundations in some residential homes and condominium complexes in Connecticut prompted the State of Connecticut's Department of Consumer Protection (DCP) to develop information for consumers and to conduct an investigation to identify the extent and scope of the issue, as that is not fully identified. Structural engineers can provide guidance and expert assistance into aspects of foundation problems and concerns. The DCP information for consumers on concrete foundations may be viewed online and printed from the DCP website, http://www.ct.gov/dcp/cwp/view.asp?a=1625&Q=569328. That official information continues to be updated by DCP as new information becomes available, and includes the latest update on the state investigation into the cause of the crumbling foundations, a brochure with pictures of visible foundation cracks, how to verify the Professional Engineer license of a structural engineer, insurance information, and other information they have determined is important for consumers to know about and related to concrete foundations. Consumers are strongly encouraged to check regularly for the latest updates at the DCP page noted herein. NOTICE TO BUYER: Seller(s) disclosures contained herein are specific to providing knowledge and results of any testing, inspection or repairs related to a foundation on the property. A visual inspection is just a statement of condition at the moment of time of inspection not necessarily a prediction of the future of the foundation. FOUNDATION DISCLOSURE: Does the SELLER have knowledge of any testing and/or inspection(s), done by a licensed professional, related to a foundation on the property? [] Yes [] No; if YES, please describe the testing method and include all results and reports of test(s) and/or inspect			
		or special assessments, which could be inclusive of repairs foundations. Among other inquiries, condominium BUYER discussion of future assessments that may or may not be continuous.	D) NOTICE: BUYER(S) of condominiums or PUDs may have regular s needed to any structure in the complex due to failing or crumbling (S) should inquire about existing, pending assessments or any on the Resale certificate and inquire of the property manager any roughout the entire complex, not solely the unit you are interested in
		further acknowledge and agree real estate licensees ar	e receipt of this Advisory and Disclosure. SELLER(S) and BUYER(S) re not experts in foundations and foundation materials and the condition of foundations or representations that may be operty.
		Seller Name Printed and Date	Buyer Name Printed and Date
		Seller Signature	Buyer Signature
Seller Name Printed and Date	Buyer Name Printed and Date		
Seller Signature	Buyer Signature		

©2017 Connecticut Association of REALTORS®, Inc. Last Revised: 08/2017