



PRESS RELEASE

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Note to the Media: We are also including an infographic for your use.

Single Family Home Sales Rise in October

Connecticut REALTORS® reports that single-family residential home sales in Connecticut increased 5.7 percent comparing October 2015 to October 2014. The median sales price of \$239,900 represents a less than 1% decrease from \$242,000 in that same time period. Median indicates that half the homes sold for more and half for less. Total units of homes sold were 2,969 in October 2015 and 2,809 in October 2014.

Townhouses and condominium sales in Connecticut decreased 9.9 percent comparing October 2015 to October 2014; with a median sales price of \$157,500 representing a 4.5 percent decrease from \$164,900 in that same time period in 2014. Total units sold were 700 in October 2015 and 777 in October 2014.

Statistics released from the National Association of REALTORS® today indicate total home sales nationwide (includes single-family homes, single-family homes, townhomes, condominiums and co-ops) increased 3.9 percent comparing October 2015 to October 2014; and the median national home sales price is \$219,600. Regionally, Northeast home sales increased 8.6 percent in that same time period; with a median sales price of \$248,900

"October has been a good month for single family home sales the past few years and that trend continues with stable prices. It's a positive sign that people continue to appreciate the way of life Connecticut provides." said Sandy Maier Schede, President of Connecticut REALTORS®, Broker/Owner and REALTOR® with Maier Real Estate in Meriden.

Connecticut REALTORS® is a statewide trade association representing over 16,000 real estate professionals engaged in all aspects of real estate in Connecticut. The term REALTOR® is trademarked and denotes membership in the National Association of REALTORS®. Statistics are from multiple listing services throughout Connecticut and reflect properties that are openly marketed for sale. These will vary from statistics that represent all sales including family transfers, private sales, etc. that are inclusive of property prices not driven by market demands.

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