



PRESS RELEASE

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Note to the Media: We are also including an infographic for your use.

Home Sales Rise in November

Connecticut REALTORS® reports that single-family residential home sales in Connecticut increased 6.3 percent comparing November 2015 to November 2014. The median sales price of \$236,000 represents a 3.7% decrease from \$245,000 in that same time period. Median indicates that half the homes sold for more and half for less. Total units of homes sold were 2,307 in November 2015 and 2,171 in November 2014.

Townhouses and condominium sales in Connecticut increased 5.1 percent comparing November 2015 to November 2014; with a median sales price of \$150,000 representing a 5.7 percent decrease from \$159,000 in that same time period in 2014. Total units sold were 558 in November 2015 and 531 in November 2014.

Statistics released from the National Association of REALTORS® today indicate total home sales nationwide (includes single-family homes, single-family homes, townhomes, condominiums and co-ops) decreased 3.8 percent comparing November 2015 to November 2014; and the median national home sales price is \$220,300. Regionally, Northeast home sales increased 1.5 percent in that same time period; with a median sales price of \$254,800.

"Single Family home sales remain on the rise month to month, and it's great to see the Condo market had a successful November," said Sandy Maier Schede, President of Connecticut REALTORS®, Broker/Owner and REALTOR® with Maier Real Estate in Meriden. "It's been a good year overall for home sales in Connecticut. The warm weather is doing more than helping spirits, it helps keep the market going. As a state we need to keep the momentum up."

Connecticut REALTORS® is a statewide trade association representing over 16,000 real estate professionals engaged in all aspects of real estate in Connecticut. The term REALTOR® is trademarked and denotes membership in the National Association of REALTORS®. Statistics are from multiple listing services throughout Connecticut and reflect properties that are openly marketed for sale. These will vary from statistics that represent all sales including family transfers, private sales, etc. that are inclusive of property prices not driven by market demands.