



## PRESS RELEASE

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Note to the Media: We are also including an infographic for your use.

### Single Family Home Sales Rise in December

Connecticut REALTORS® reports that single-family residential home sales in Connecticut increased 10.9 percent comparing December 2015 to December 2014. The median sales price of \$242,000 represents a 1.2% decrease from \$245,000 in that same time period. Median indicates that half the homes sold for more and half for less. Total units of homes sold were 2,850 in December 2015 and 2,571 in December 2014.

Townhouses and condominium sales in Connecticut decreased 7.9 percent comparing December 2015 to December 2014; with a median sales price of \$146,700 representing a 6.2 percent decrease from \$156,425 in that same time period in 2014. Total units sold were 606 in December 2015 and 658 in December 2014.

Statistics released from the National Association of REALTORS® indicate total home sales nationwide (includes single-family homes, townhomes, condominiums and co-ops) increased 7.7 percent comparing December 2015 to December 2014; and the median national home sales price is \$224,100. Regionally, Northeast home sales increased 11.9 percent in that same time period; with a median sales price of \$255,700.

“As we close the books on the 2015 CT real estate market, we see strong growth in sales volume,” says Mike Feldman, 2016 President of Connecticut REALTORS®, and a REALTOR® with William Raveis in Stamford. “A 10.9% increase in total units sold is a great sign that Connecticut real estate is regaining traction. I expect this trend to continue through the 2016 selling season. We will experience the different seasonal sales levels throughout the year. The continuation of strong sales numbers in 2016, sub 4% mortgage rates for traditional 30 year fixed loans and historically low gas prices will allow people to reduce existing debt or increase down payments. Lower mortgage payments equals more home affordability or increased savings,” adds Feldman.

Feldman continues, “Our statewide statistics are an overview of the market. Buyers and Sellers can contact a local REALTOR to find a professional who can advise them with expert knowledge about the local market, trends and properties.”

Connecticut REALTORS® is a statewide trade association representing over 16,000 real estate professionals engaged in all aspects of real estate in Connecticut. The term REALTOR® is trademarked and denotes membership in the National Association of REALTORS®. Statistics are from multiple listing services throughout Connecticut and reflect properties that are openly marketed for sale. These will vary from statistics that represent all sales including family transfers, private sales, etc. that are inclusive of property prices not driven by market demands.

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