



## PRESS RELEASE

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Note to the Media: We are also including an infographic for your use.

### **Connecticut Statewide Home Sales Rise Significantly in April**

Connecticut REALTORS® reports that single-family residential home sales in Connecticut increased 17.8 percent comparing April 2016 to April 2015. The median sales price of \$248,000 reflects a 4.2 percent increase from this period last year. Median indicates that half the homes sold for more and half for less. Total units of homes sold were 2,702 in April 2016 and 2,294 in April 2015.

Townhouses and condominium sales in Connecticut increased 18 percent comparing April 2016 to April 2015; with a median sales price of \$155,500 representing a 3.1 percent decrease from \$159,900 in that same time period in 2015. Total units sold were 676 in April 2016 and 573 in April 2015.

Statistics released by the National Association of REALTORS® indicate total home sales nationwide (includes single-family homes, townhomes, condominiums and co-ops) increased 6 percent comparing April 2016 to April 2015; and the median national home sales price is \$232,500. Regionally, Northeast home sales increased 17.5 percent in that same time period; with a median sales price of \$263,600.

“It’s encouraging to see the continued growth in housing sales in Connecticut,” says Michael Feldman, 2016 President of Connecticut REALTORS® and a REALTOR® with William Raveis in Stamford. “This shows great momentum for a strong Spring market that may remain robust heading into the Fall. Housing is local so people in the market should always check with a local REALTOR for a more detailed perspective for a specific area.”

Connecticut REALTORS® is a statewide trade association representing over 16,000 real estate professionals engaged in all aspects of real estate in Connecticut. The term REALTOR® is trademarked and denotes membership in the National Association of REALTORS®. Statistics are from multiple listing services throughout Connecticut and reflect properties that are openly marketed for sale. These will vary from statistics that represent all sales including family transfers, private sales, etc. that are inclusive of property prices not driven by market demands.

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