



PRESS RELEASE

December 21, 2016

Contacts:

David F. Pendrys: 860-566-8698 david@ctrealtors.com

Lisa Governale: 860-566-8717 lisa@ctrealtors.com

Note to the Media: We are also including an infographic for your use.

Connecticut Home Sales and Median Price Rise in November

Connecticut REALTORS® reports that the single-family residential home median sales price is \$249,000 which reflects a 6.0 percent increase from \$235,000 in that same time period last year. Median indicates that half the homes sold for more and half for less. Single-family residential home sales in Connecticut increased 15.9 percent comparing November 2016 to November 2015. The total units of homes sold were 2,746 in November 2016 and 2,369 in November 2015.

Townhouses and condominium median sales price is \$154,000 representing a 4.1 percent increase from \$148,000 in that same time period in 2015. Sales in Connecticut increased 12.6 percent comparing November 2016 to November 2015. Total units sold were 642 in November 2016 and 570 in November 2015.

Statistics released by the National Association of REALTORS® indicate total home sales nationwide (includes single-family homes, townhomes, condominiums and co-ops) increased 15.4 percent comparing November 2016 to November 2015; and the median national home sales price is \$234,900. Regionally, Northeast home sales increased 15.7 percent in that same time period; with a median sales price of \$263,000.

Connecticut REALTORS® is a statewide trade association representing over 16,500 real estate professionals engaged in all aspects of real estate in Connecticut. The term REALTOR® is trademarked and denotes membership in the National Association of REALTORS®. Statistics are from multiple listing services throughout Connecticut and reflect properties that are openly marketed for sale. These will vary from statistics that represent all sales including family transfers, private sales, etc. that are inclusive of property prices not driven by market demands.

###