



## **PRESS RELEASE**

June 24, 2016

Contacts:

David F. Pendrys: [david@ctrealtors.com](mailto:david@ctrealtors.com)

Lisa Governale: [lisa@ctrealtors.com](mailto:lisa@ctrealtors.com)

Note to the Media: We are also including an infographic for your use.

### **Connecticut Single Family Home Sales Rise in May**

Connecticut REALTORS® reports that single-family residential home sales in Connecticut increased 9.6 percent comparing May 2016 to May 2015. The median sales price of \$250,000 reflects a 3.8 percent decrease from this period last year. Median indicates that half the homes sold for more and half for less. Total units of homes sold were 3,042 in May 2016 and 2,776 in May 2015.

Townhouses and condominium sales in Connecticut decreased 8.2 percent comparing May 2016 to May 2015; with a median sales price of \$163,000 representing a 1.2 percent increase from \$161,000 in that same time period in 2015. Total units sold were 685 in May 2016 and 746 in May 2015.

Statistics released by the National Association of REALTORS® indicate total home sales nationwide (includes single-family homes, townhomes, condominiums and co-ops) increased 4.5 percent comparing May 2016 to May 2015; and the median national home sales price is \$239,700. Regionally, Northeast home sales increased 11.6 percent in that same time period; with a median sales price of \$268,600.

Connecticut REALTORS® is a statewide trade association representing over 16,000 real estate professionals engaged in all aspects of real estate in Connecticut. The term REALTOR® is trademarked and denotes membership in the National Association of REALTORS®. Statistics are from multiple listing services throughout Connecticut and reflect properties that are openly marketed for sale. These will vary from statistics that represent all sales including family transfers, private sales, etc. that are inclusive of property prices not driven by market demands.

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