PRESS RELEASE

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Note to the Media: We are also including an infographic for your use.

Home Sales Down In February

Connecticut REALTORS® reports that the single-family residential home median sales price is $225,000 which reflects a 2.2 percent decrease from $230,000 in that same time period last year. Median indicates that half the homes sold for more and half for less. Single-family residential home sales in Connecticut decreased 4.2 percent comparing February 2017 to February 2016. The total units of homes sold were 1,823 in February 2017 and 1,902 in February 2016.

Townhouses and condominium median sales price is $145,000 representing a 0 percent increase from $145,000 in that same time period in 2016. Sales in Connecticut decreased 11.3 percent comparing February 2017 to February 2016. Total units sold were 461 in February 2017 and 520 in February 2016.

Statistics released by the National Association of REALTORS® indicate total home sales nationwide (includes single-family homes, townhomes, condominiums and co-ops) increased 5.4 percent comparing February 2017 to February 2016; and the median national home sales price is $228,400. Regionally, Northeast home sales increased 1.5 percent in that same time period; with a median sales price of $250,200.

Connecticut REALTORS® is a statewide trade association representing over 16,500 real estate professionals engaged in all aspects of real estate in Connecticut. The term REALTOR® is trademarked and denotes membership in the National Association of REALTORS®. Statistics are from multiple listing services throughout Connecticut and reflect properties that are openly marketed for sale. These will vary from statistics that represent all sales including family transfers, private sales, etc. that are inclusive of property prices not driven by market demands.

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