



PRESS RELEASE

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Note to the Media: We are also including an infographic for your use.

October Shows Significant Increase in Connecticut Statewide Home Sales

Connecticut REALTORS® reports that single-family residential home sales in Connecticut increased 7.1% comparing October 2014 to October 2013. The median sales price of \$240,000 represents a 4.6% decrease from \$251,500 in that same time period. Median indicates that half the homes sold for more and half for less. Total units of homes sold were 2,689 in October 2014 and 2,511 in October 2013.

Statistics released from the National Association of REALTORS® today indicate total home sales nationwide (includes single-family homes, single-family homes, townhomes, condominiums and co-ops) increased 1.5% comparing October 2014 to October 2013; and the median national home sales price is \$208,300. Regionally, Northeast home sales increased 2.9% in that same time period; with a median sales price of \$246,900.

"It is nice to see the positive bump in sales during the month of October," said Debra Chamberlain, President of Connecticut REALTORS®, Associate Sales Manager and REALTOR® with William Raveis Real Estate in Mystic. "The market in Connecticut remains diverse with some towns enjoying more activity and stronger sale prices than others. As long as employment around the state continues to improve and lending restrictions ease a bit, we can expect a stronger market in 2015."

Townhouses and condominium sales in Connecticut increased 5% comparing October 2014 to October 2013; with a median sales price of \$160,000 representing a 6.7% increase from \$150,000 in that same time period in 2013. Total units sold were 737 in October 2014 and 702 in October 2013.

Connecticut REALTORS® is a statewide trade association representing over 15,600 real estate professionals engaged in all aspects of real estate in Connecticut. The term REALTOR® is trademarked and denotes membership in the National Association of REALTORS®. Statistics are from multiple listing services throughout Connecticut and reflect properties that are openly marketed for sale. These will vary from statistics that represent all sales including family transfers, private sales, etc. that are inclusive of property prices not driven by market demands.

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