



PRESS RELEASE

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Note to the Media: We are also including an infographic for your use.

Connecticut Home Sales Rise in August

Connecticut REALTORS® reports that single-family residential home sales in Connecticut increased 9.1 percent comparing August 2016 to August 2015. The median sales price of \$269,900 reflects a 5.0 percent increase from this period last year. Median indicates that half the homes sold for more and half for less. Total units of homes sold were 3,753 in August 2016 and 3,439 in August 2015.

Townhouses and condominium sales in Connecticut increased 14.1 percent comparing August 2016 to August 2015; with a median sales price of \$167,500 representing a 3.5% percent decrease from \$173,500 in that same time period in 2015. Total units sold were 899 in August 2016 and 788 in August 2015.

“Buyer interest is back up again,” says Michael Feldman, 2016 President of Connecticut REALTORS® and a REALTOR® with William Raveis in Stamford. Feldman continues, “Year over Year statistics show that Buyer confidence is improving and interest rates are low. Smart Buyers can lock in long term savings on low interest mortgages. Anything can happen after a new President and Congress are elected. Take advantage now before the window of opportunity closes,”

Connecticut REALTORS® is a statewide trade association representing over 16,000 real estate professionals engaged in all aspects of real estate in Connecticut. The term REALTOR® is trademarked and denotes membership in the National Association of REALTORS®. Statistics are from multiple listing services throughout Connecticut and reflect properties that are openly marketed for sale. These will vary from statistics that represent all sales including family transfers, private sales, etc. that are inclusive of property prices not driven by market demands.

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