

PRESS RELEASE

April 21, 2022

Contact: Kristi Olds, (860) 989-7623, kristi@ctrealtors.com

Connecticut REALTORS[®] Supports Plan to Fully Fund State Education Grants

The Connecticut Association of REALTORS[®] (CT REALTORS[®]) puts its support behind a bill that escalates the timeline to fully fund state education grants to many school districts across the state.

House Bill 5283 addresses the Education Cost Sharing (ECS) formula as well as funding for magnet, charter, vocational and agricultural schools. CT REALTORS[®] recognizes the value in improving educational opportunities for all and applauds H.B 5283.

"Providing necessary funding to the school districts that display the greatest need is an investment in our communities and their future," says CT REALTORS® President Tammy Felenstein. "We thank the legislators who worked to develop a plan that gets much needed funding to schools sooner rather than later. We are pleased to support this legislation."

"This bill is a logical step. Improving schools helps to lift communities and adds value to properties. As REALTORS[®], we see those impacts every day in our dealings with prospective homebuyers," says Joanne Breen, chair of CT REALTORS Legislative Committee. "This legislation can help make every school in Connecticut better positioned to provide the education and resources necessary to meet the needs of all our Connecticut students."

CT REALTORS[®] represents over 19,000 members involved in all aspects of real estate in Connecticut. Our members work with tens of thousands of buyers, sellers, landlords and tenants annually.

###

CT REALTORS[®] | 111 Founders Plaza, Suite 1101, East Hartford, CT 06108 | <u>ctrealtors.com</u>